



Maine
Philanthropy
Center

GIVING IN MAINE

2010 Update of Foundation & Individual Giving

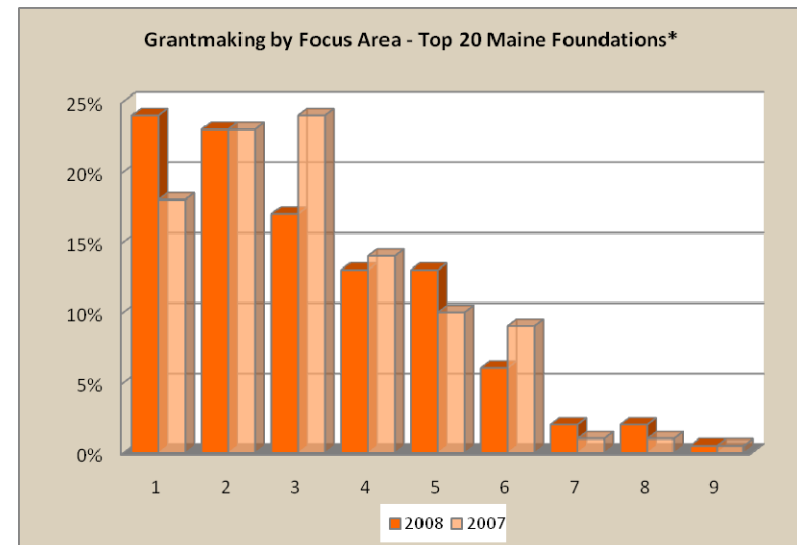
Reflects most recent data available

Each year, foundations and generous individuals provide millions of dollars of support for nonprofit organizations that strengthen the lives of Maine residents and their communities. This past year has been challenging for both foundations and nonprofits, and we have attempted to capture the strength of our philanthropy despite the economic downturn. As part of the Maine Philanthropy Center's commitment to promote philanthropy, we have collected and analyzed the most recent data available to compile this updated summary.

Foundation Giving 2008

- In 2008, there were **326 foundations** registered in Maine, reporting **\$1.8 billion in assets** and **\$133 million in grants**.
- Maine foundation assets decreased 3% since 2007, but giving increased by 11%. **While Maine foundations were not immune to a decrease in assets, the increase in their giving exceeded the projected national average of 3%.**
- While generous in supporting state priorities, **Maine foundations give a fraction of the money spent each year by state government.** For instance, the Maine Department of Health and Human Services budget for 2008 was \$2.9 billion. **Total Maine grants equal only 4.5% of that budget – enough to operate the department for 16 days.**
- For the Top 20 Maine Foundations, **giving in Maine has increased by 22%** while assets have decreased by 8%.
- **National foundations contribute significantly to Maine nonprofits.** Five of these – Robert Wood Johnson Foundation, The Andrew W. Mellon Foundation, S&G Foundation, Inc., The Bernard Osher Foundation, and the Bank of America Charitable Foundation – **gave over \$21 million to Maine in 2008**, adding to the \$66.6 million awarded in Maine by the state's 20 largest foundations.

Source: Foundation Center, Maine State Legislature, Office of Fiscal & Program Review, and IRS SOI Data



1 Human Services	24%	6 Arts & Humanities	6%
2 Education	23%	7 Religion	2%
3 Health Care	17%	8 Animals	2%
4 Public Benefit	13%	9 International Affairs	<1%
5 Environment	13%		

* Source: Data collected from Form 990 and grant lists provided by grantmakers
- Category descriptions can be found: <http://tinyurl.com/nteeocode>

"The Top 20 Maine Foundations responded to increased basic needs by giving 33% more to Human Services in 2008."

“Maine’s Top 20 award 74% of their grant dollars in Maine.”

Top 20 Maine Foundations in 2008 *

Maine Grantmakers	Yr Est.	Total Assets	Total Giving	Giving in Maine	% in Maine
Maine Community Foundation	1983	\$160,374,905	\$15,579,851	\$14,247,026	91%
Harold Alfond Foundation	1993	\$106,632,875	\$13,207,855	\$10,849,370	82%
Libra Foundation	1989	\$112,141,639	\$10,793,448	\$10,793,448	100%
Elmina B. Sewall Foundation	1982	\$153,027,704	\$8,733,000	\$6,700,500	77%
Maine Health Access Foundation	2000	\$90,045,057	\$5,015,821	\$4,801,021	96%
Stephen and Tabitha King Foundation	1986	\$2,921,097	\$3,266,600	\$3,022,100	93%
TD Charitable Foundation	2002	\$101,992,574	\$11,726,735	\$2,356,892	20%
Davis Family Foundation	1986	\$46,031,311	\$2,180,834	\$2,180,834	100%
Betterment Fund	1955	\$31,294,811	\$1,887,000	\$1,719,000	91%
Melmac Education Foundation	2001	\$40,031,154	\$1,958,604	\$1,397,346	71%
Ray of Hope Foundation	2006	\$262,312	\$1,887,640	\$1,325,206	70%
JTG Foundation	1996	\$24,716,805	\$1,300,052	\$1,300,052	100%
Sam L. Cohen Foundation	1983	\$29,847,341	\$1,195,139	\$1,177,549	99%
Davis Educational Foundation	1985	\$72,217,594	\$5,013,113	\$909,471	18%
The William and Joan Alfond Foundation	1986	\$16,680,336	\$1,076,216	\$853,644	79%
Hannaford Charitable Foundation	1993	\$1,744,176	\$1,216,710	\$696,462	57%
Lunder Foundation	1988	\$17,733,040	\$1,071,714	\$672,800	63%
Bangor Savings Bank Foundation	1996	\$4,039,911	\$642,727	\$614,727	96%
Davis Conservation Foundation	1989	\$14,799,488	\$847,500	\$578,500	68%
The Sandy River Charitable Foundation	1997	\$40,716,687	\$2,453,466	\$459,058	19%
Totals		\$1.1B	\$91M	\$66.6M	74%

* Source: Data collected from Form 990s and grant lists provided by grantmakers.

A Generous Maine

Individual Giving 2007

- In 2007, 158,546 Mainers (22% of all income tax filers – down from 26% in 2006) **reported \$479 million in charitable contributions.**
- The number of givers in Maine has decreased, but the average amount given has increased 2% over the last year, mirroring a national trend.
- **Maine’s average charitable deduction was \$3,026 compared to the national average of \$4,623.** While below the national average, Maine’s growth of average giving is in line with the national growth rate.
- Maine’s average giving is consistent with other Northern New England states.
- **Combined Individual Giving and Charitable Bequests account for 80% of all charitable giving in the state,** while foundation giving accounts for 20% (\$133 million).

Charitable Bequests 2008

- In 2008 there were **117 estates of \$2 million or more** settled in Maine for a **total of \$73 million** (the average estate was \$4.2 million). Of these, 36 left charitable bequests averaging 31% of their total gross estate (**ranking Maine 3rd in the nation for percent of estate going to charitable bequests**). While Maine has a relatively small number of estates settled, those that are settled are very generous.
- Estate statistics vary widely from year to year based on the number of settled estates.

Source: Foundation Center, Maine State Legislature, Office of Fiscal & Program Review, and IRS SOI Data.

“Giving by the Top 20 Maine Foundations to Maine increased 22% since 2007 despite decreasing assets.”

For more information, visit www.maine philanthropy.org or call Maine Philanthropy Center at (207) 780-5039.