# Giving in Maine 2017

A Snapshot of Foundation Giving from the Maine Philanthropy Center

In 2015, there were 364 foundations registered in Maine.

Those Maine foundations gave

# \$160 Million

in grants throughout the world.

### 2015 Assets

Foundations registered in Maine reported **\$2.89 billion** in assets in 2015.

#### Change in Assets from 2004 to 2014

Over the past ten years, the assets of foundations registered in Maine have grown more than twice as fast as the national average.





## 2015 Giving

Maine-based foundations gave **\$160 million** in 2015, an increase of more than **118%** since 2004.

#### Change in Giving from 2004 to 2014

Over the past ten years, the total giving of foundations registered in Maine has also increased faster than the national average.





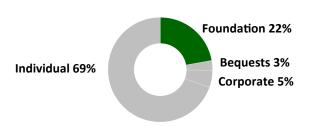
Maine National

#### Changes in the asset base and giving of Maine-registered foundations over time

Philanthropy in Maine grew enormously over the past 20 years. Both assets and giving of Maine-registered foundations are more than ten times what they were in 1995. More recently, from 2013 to 2014, the asset base of Maine foundations increased 7% and the giving increased by 5%, just under national averages.

### The role of foundation giving in Maine

Foundation giving made up **22% of total charitable giving** in Maine in 2014. In contrast, donations from individuals accounted for 69% of the total charitable giving.



Foundation giving cannot replace government spending, either on the state or national level.

The total foundation giving of \$160 million equals 2% of entire Maine state government's \$8 billion annual budget.



In addition, the Foundation Center estimates Maine received \$2.7 billion in federal dollars in 2015.



What is a foundation? A foundation is a non-governmental, non-profit organization that makes grants to unrelated organizations in support of charitable activities in order to advance the public good. The assets of private foundations generally originate from a family, individual, or corporation.

Private foundations are required to spent at least 5% of their assets each year.

# **Top 25 Most Active Foundations in Maine**

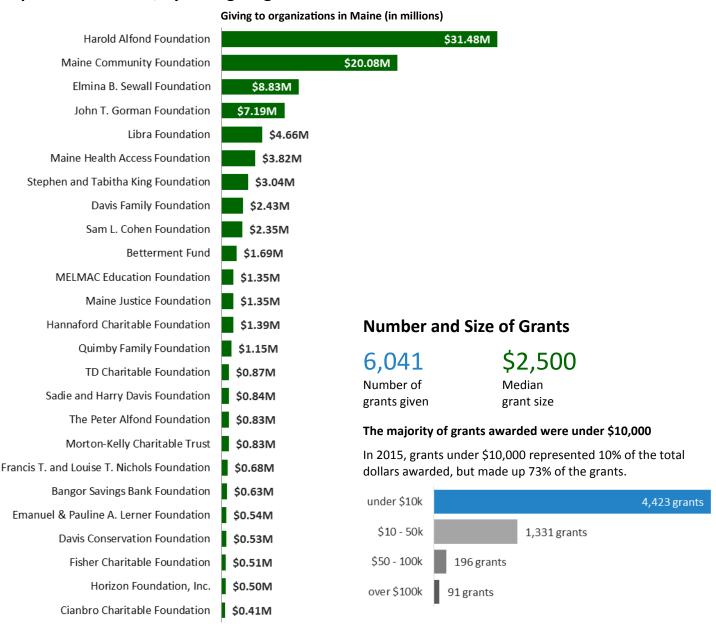
### Which foundations are giving the most in Maine?

We compile this list of the top 25 most active foundations registered in Maine based on their total giving to Maine specifically. We do not include out-of-state giving. We believe doing so gives us a better picture of what's happening in Maine.

\$98 million, or 78%, of the total giving of the top 25 foundations stayed in Maine in 2015.

On the next two pages, we look more closely at that portion of the total giving.

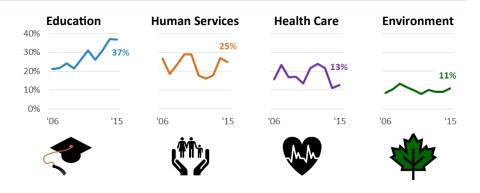
Top 25 Foundations, by total giving in Maine



# **Top 25 Most Active Foundations in Maine**

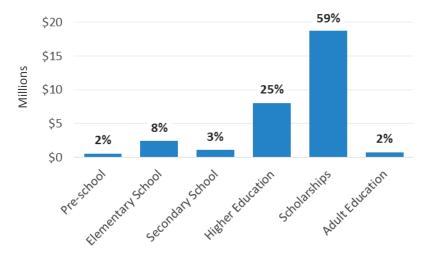
# Giving by Focus Area: Percentage of Total Giving

**Education** funding made up 37% of the giving of the top Maine foundations in 2015.



### **Spotlight on: Education**

85% of the education funding of the top 25 foundations in Maine went to scholarships and higher education in 2015.

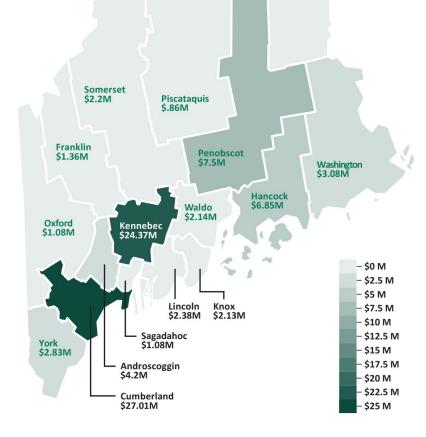


### Where foundation dollars go in Maine

Foundation giving in Maine isn't evenly distributed across the counties.

- Half of the giving of the top Maine foundations goes to organizations based in Cumberland and Kennebec counties.
- Organizations in Penobscot and Hancock counties receive 8% and 7% of the total funding, respectively.
- The remaining twelve counties each receive less than 5% of the total giving.

These giving numbers reflect where the grant recipient is based. Organizations based in one county may provide services state-wide.



Aroostook

\$1.23M

# What other organizations are giving in Maine?

#### **Public charities in Maine**

In contrast to private foundations, public charities derive most of their funding from the general public, receiving grants from individuals, government, and private foundations. Some of those public charities, sometimes called "supporting organizations," act like foundations by supporting other public charities.

While not included in the foundation data in this report, there are a number of active public charities in Maine. They include Maine Initiatives, Maine Cancer Foundation, Maine Justice Foundation, the United Ways, and many others.

Thousands of individual Mainers contribute to these public charities, which in turn support nonprofits across the state.

For instance, United Ways provide significant funding to nonprofits across Maine.

#### **United Way Giving in Maine (in millions)**

United Way of Greater Portland, \$5.42		
United Way of Mid Coast Maine, Inc., \$1.35		
United Way of Eastern Maine, \$1.24		
United Way of York County, \$1.06		
United Way of Androscoggin County, Inc., \$0.90		
United Way of Kennebec Valley, \$0.82		
United Way of Aroostook, \$0.24		
United Way of the Tri Valley Area, \$0.20		

### Foundations registered out-of-state

There are a number of foundations registered in other states that give significantly in Maine.

Foundation Name	Amount Awarded in ME	# of Grants in ME
Druckenmiller Foundation, NY	\$5,000,000	1
Robert Wood Johnson Foundation, NJ	\$2,792,046	5
Nellie Mae Education Foundation, MA	\$2,702,892	18
Silicon Valley Community Foundation, CA	\$2,343,500	29
Andrew W. Mellon Foundation, NY	\$2,025,000	3
Doree Taylor Charitable Foundation, MA	\$1,919,863	56
Gordon and Betty Moore Foundation, CA	\$1,529,213	5
Jane's Trust, MA	\$1,021,000	16
John Merck Fund, MA	\$790,000	9
Cornolia Cogswell Rossi Foundation, DE	\$771,500	11

## **Corporate Giving Programs**

Corporations in Maine give to many nonprofits, and they give in a variety ways. Some companies have formal, private foundations. The giving of those private foundations is included in the total Maine foundation giving numbers and the list of Maine's top 25 foundations in this report.

Other corporate giving may be in the form of sponsorships, in-kind gifts, employee matching programs, and grants. Those donations are not reported on publicly available 990 tax forms. We estimate that corporate giving makes up 5% of the total charitable giving in Maine.

Some companies have both a private foundation and a corporate giving program.



**Employee Giving Matches** 

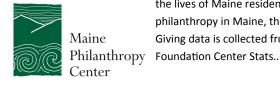






Grants

Sponsorships



Each year, foundations and individuals provide millions of dollars of support to nonprofit organizations to strengthen the lives of Maine residents and their communities. As part of our commitment to advancing the effectiveness of philanthropy in Maine, the Maine Philanthropy Center is proud to develop this annual snapshot of giving in Maine. Giving data is collected from IRS Form 990s and grant lists provided by foundations. National averages come from the